BJØRN MUNTHE

EDUCATION

1995 - 1997	SOUTHERN DENMARK BUSINESS SCHOOL, Denmark. Master of Science in Management and Leadership (Cand.merc.).
	Major subject areas; Accounting and finance, management and strategy, with focus on production management and restructuring.
	FYI: In 1998, Southern Denmark Business School and Odense University merged. Southern Denmark University (SDU) is the name of the new institution.
1994 - 1995	UNIVERSITY OF STAVANGER, Norway. Cand mag. after a one-year supplementary study in Production Management. The program serves as a supplement for both engineers and economists.
1991 - 1994	BI NORWEGIAN BUSINESS SCHOOL, Norway. Bachelor of Business Administration (BBA).
1986 - 1989	KOPERVIK VIDEREGÅENDE SKOLE (UPPER SECONDARY SCHOOL), Norway.
2022 -	BI NORWEGIAN BUSINESS SCHOOL Executive Master of Management-module in Compliance, Governance, Risk and Internal Audit
2004 – 2005	BI NORWEGIAN BUSINESS SCHOOL, Executive Master of Management-module in Interaction and management - applied organizational psychology.
1999 – 2000	UNIVERSITY OF STAVANGER, BI NORWEGIAN BUSINESS SCHOOL, and UNIVERSITY OF STOCKHOLM (Sweden). PhD course in Knowledge Management (part of PhD program in Change Management).

LANGUAGE

English all three years at upper secondary school. In addition specialization in American and English language and culture at the BI Norwegian Business School.

English was also the working language in RigNet / OilCamp (see below).

WORK EXPERIENCE

2021 – Helse Vest RHF (Stavanger)

Position: Chief Internal Auditor

Western Norway Regional Health Authority (Norwegian: Helse Vest RHF) is a stateowned regional health authority responsible for operating the hospitals in the counties of Rogaland and Vestland in Norway. Based in Stavanger the authority operates five health trusts that operate nine hospitals.

Total budget 2023 NOK 32 Billion. 27,000 employees

2020 – 2021 Sykehusinnkjøp HF (Bergen)

Position: Division Director (Divisjonsdirektør) West

The main responsibility of Sykehusinnkjøp is to carry out procurements on behalf of all the Norwegian hospitals and health trusts. Sykehusinnkjøp also manages the agreements once established. Sykehusinnkjøp covers almost all areas of the specialist health service such as; IT equipment, medicines, medical-technical equipment, medical and administrative consumer goods and services such as temporary staff and travels. Sykehusinnkjøp leads the procurement projects in close collaboration with different groups of specialists.

On an annual basis, Sykehusinnkjøp manages agreements for approximately NOK 35 Billion.

Division west is responsible for all hospitals and pharmacies in Western Norway as well as national responsibility for ICT / Construction and Innovation.

2018 – 2020 Nysnø klimainvesteringer AS (Stavanger)

Position: CFO - Chief Financial Officer

Nysnø is a sovereign climate investment company, and is administered by the Norwegian Ministry of Trade and Industry.

Nysnø invests in companies that provide profitable and smart solutions to meet the challenges of climate change. This stimulates the development of sustainable businesses and technologies.

Nysnø hired me during the summer of 2018 as part of the management team that established Nysnø.

2014 – 2018 Helse Stavanger HF – Stavanger University Hospital (Stavanger)

Position: CFO

Stavanger University Hospital is one of the country's six university hospitals. The hospital employ around 7,500 people and serves a population of 350,000 in the southern part of Rogaland, from Hjelmeland in the north to Sokndal in the south.

Stavanger University Hospital is a part of the Norwegian specialist health service. It has four primary areas of responsibility: patient care, research, education of health personnel and training.

As CFO, I was part of the management team and was responsible for the following departments: Accounting, Purchasing and Contracting, Finance, Payroll and Analysis department. In addition, I had management responsibility for the Project Director and associated Project Office.

Stavanger University Hospital is building a new hospital at Ullandhaug. I was part of the steering group for this project throughout my time at the hospital.

Stavanger University Hospital's turnover is about NOK 7.5 Billion

2009 – 2014 Ahlsell Norge AS (Stavanger)

Position: CFO and Deputy CEO

From February 2009 employed as CFO. From October the same year also permanent role as Deputy CEO.

Ahlsell is the leading Nordic distributor of installation products, tools and supplies addressing installers, contractors, facility managers, industry, energy companies and the public sector.

I was a part of the management of Ahlsell in Norway through both acquisitions, mergers and restructuring of the company and its subsidiaries.

During my period in Ahlsell, I was also hired as CFO of the sister company Ahlsell Oil and Gas AS (AOG), where I also served as chairperson and shareholder-elected board member. AOG had a turnover of about NOK 400 million. I was in charge of the process when Ahlsell sold AOG to Stream AS (part of the portfolio of Hitec Vision V).

Ahlsell's turnover is about NOK 4 Billion.

Ahlsell went through changing ownerships throughout my time in the company. First by Goldman Sachs and Cinven, then CVC Capital Partners before it was finally listed on the Stockholm Stock Exchange.

Ahlsell's headquarter is located in Stockholm, Sweden.

2007 – 2009 SSB Securities ASA (Stavanger)

Position: Corporate Finance, senior advisor with responsibility for the energy sector, mergers and acquisitions (M&A), incl. managerial responsibility for employees in the Energy / M&A part of the company.

General Manager of the following private equity funds:

- SSB Global Eiendom ASA and
- SSB Energivekst ASA

SSB Securities ASA was a Norwegian investment firm focusing on advisory and transactions in the areas of Real Estate, Energy, Private Equity, Shipping and Structured Credit. The company was established in 2007, and was fully owned by Sandnes Sparebank. I and three other key employees led the establishment.

American Wunderlich acquired Securities SSB Securities in 2009 and later merged it with Obligo AS (offices in Oslo and Stockholm).

2006 - 2007 RigNet Inc, Europe and Africa Region

Position: Vice President and General Manager Europe and Africa

2006 – 2006 RigNet Inc / OilCamp AS (Stavanger and Houston)

Position: Managing Director OilCamp AS and Finance Director RigNet Europe and Africa

2005 – 2006 OilCamp AS (Stavanger)

Position: Managing Director

2002 - 2005 OilCamp AS (Stavanger)

Position: Finance- and Operations Director

2001 – 2002 OilCamp AS (Stavanger)

Position: Business Developer

2000 – 2001 Telenor Business Solutions AS, division Business Consulting (Stavanger and Oslo)

Position: Business Consultant

I choose to treat all of the above positions related to Telenor, OilCamp and RigNet together, as they are all part of the same career path.

Telenor Business Consulting hired me as a consultant in e-commerce in the autumn of 2000. I was soon engaged as a business developer in the newly started and wholly owned Telenor Company named OilCamp AS. The strategy for the company was to be Telenor's arm into the oil and gas industry. After a short period, my employment was transferred from Business Consulting to OilCamp. The company quickly built up a turnover of NOK 30 million, and I took on the responsibility for finance, accounting and operations. The focus in OilCamp went from e-commerce to delivering secure collaboration and communication solutions to the oil and gas industry. The main product/service was SOIL; Secure Oil Information Link, a closed private communication and collaboration network for the industry. Satellite and radio line services to rigs in the North Sea, was also a part of the service portfolio.

In 2003-04, Telenor chose to move away from its direct focus on the oil and gas industry. OilCamp AS was transferred to Telenor Venture. The company was to be restructured and prepared for sale by Telenor. I took on the responsibility of leading this restructuring and was promoted to CEO.

Following the restructuring process, we achieved higher turnover and a profit margin of about 30%. After establishing a subsidiary in Aberdeen, I was given the task of supporting a facilitator (Fondsfinans) in the sale of the company. Several potential buyers expressed their interest. The process closed in February 2006 when a colleague and I undertook a successful MBO (management buy out) in collaboration with Hitec Vision Private Equity fund III. Half a year after the sale, OilCamp merged with another Hitec company; RigNet Inc in Houston (USA). I continued to lead OilCamp AS as a separate subsidiary, and I supported RigNet's VP Europe and Africa by taking on the role as CFO for the region. After a short time, I took on the role as Vice President and General Manager of Europe and Africa. Thereafter I initiated the process of merging OilCamp's subsidiaries in the UK with RigNet UK. In Norway I planned and facilitated the merger between RigNet AS, OilCamp Holding and OilCamp AS. The new unit is called RigNet Europe AS. The merged company has branches in Stavanger, Aberdeen and Lagos (Nigeria) in the Europe and Africa division. The previously mentioned SOIL currently has over 200 customers in Stavanger and Aberdeen, and has also expanded to the United States.

RigNet Inc is currently listed on the stock exchange (Nasdaq, USA)

1999 - 2000 University of Stavanger (plus BI Norwegian Business School) (Stavanger/Oslo)

Position: PhD-student and doctoral fellow

1997 - 1999 ACTA Sundal Collier ASA (Bergen)

Position: Investment Advisor

BOARDS POSITIONS

Current:

Validé AS, Sverre Kristoffersens Minnefonfond, SSB Energivekst AS, Nando Consulting AS, Cornelius Kaffebrenderi ANS and Econa.

Former:

Sarsia Seed II AS (2018-21), Stavanger Helseforskning AS (2015-18), ProffPartner AS (2013-14), Ahlsell Norge AS (2009-14), Ahlsell Oil and Gas AS (2009-13), Stavanger Rørhandel AS (2009-14), Bergen Rørhandel AS (2009-14), Munthe Mini Capital AS (2004-2010), OilCamp AS (2004-2007), OilCamp Ltd (UK) (2004-2007), PG Net AS (2006-2007), OilCamp Holding AS (2006-2007), RigNet Europe AS (2006-2007), Sameiet Grasholmhavna (2002-2005), SSB Global Eiendom I ASA (2007-2009), SSB Global Eiendom I AS (2007-2009), SSB Næringseiendom 9 AS (2007-2009) and treasurer and board member at Rotary Stavanger St Svithun (2008-2009).

Above positions, include both roles as a chairperson and as a member of the board.

INTERESTS AND HOBBIES

Socially interested and engaged. Reads books, both academic and fiction. Enjoys music. Kayaking in the skerries. Appreciates letting an evening fly away at a café with good friends.

Various lecture assignments, including at colleges and universities.

REFERENCES

References to be provided on request.